



# OSI Geospatial Inc. Announces Director and Officer Changes

**Tuesday, April 12, 2011**

**Vancouver, Canada**

OSI Geospatial Inc. ("the Company") (TSX Venture: OSI) today announced that effective April 12, 2011, Mark Rivers has been appointed to the Board of Directors of the Company and will assume the Board Chair position. Mark brings many years of management and strategic development expertise to the OSI Board. Mark was recently the Chairman of Atlantis Systems International where he led the company's turnaround. Mark is currently the CEO of CEO Capital Corporation, a boutique private equity firm, is Chairman of Roador Industries, and is the founder of President's of Enterprising Organizations (PEO): a networking and professional development organization.

OSI also announces that effective April 11, 2011, it has terminated the services agreement with P&H Marine Australasia PLC, under which Walter Purio was contracted to act in the capacity of Interim President and CEO. On April 11, 2011, Walter Purio also submitted his resignation from the Board of Directors which will be effective May 11, 2011.

Jim Girard, the current Vice President Finance and Corporate Secretary of the Company is assuming the role of Interim President and Chief Executive Officer effective April 12, 2011 until a permanent replacement is found. In his capacity as Interim President and Chief Executive Officer, Jim Girard has also been appointed to the Board of Directors as of April 12, 2011.

"I am very excited to work with the Board, Jim and the entire management team in order to expand on the positive start the Company has had to its 2011 fiscal year," said Rivers. "It is clear that OSI Geospatial Inc. is the world leader in its field with the potential for exciting growth opportunities in the short term. I intend to work very closely with the Company in positioning it for a successful future and look forward to the opportunity to discuss some of the Company's plans and strategies at the upcoming Annual General Meeting in July", continued Rivers.

### **About OSI Geospatial**

OSI Geospatial Inc. operates two distinct business units: Offshore Systems Ltd. (based in Vancouver, British Columbia), a world-leading naval fleet supplier of integrated navigation and tactical solutions; and CHI Systems, Inc. (based in Philadelphia, Pennsylvania), a leading-edge research, development, and systems integration supplier of technology solutions for defense, aerospace, health, and bioscience markets. OSI Geospatial systems and software are in use by military, government, and commercial customers around the world. The Company is publicly traded on the TSX Venture Exchange. For additional information please visit [www.osigeospatial.com](http://www.osigeospatial.com).

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.



## **Forward-Looking Statements**

This press release may include forward-looking information within the meaning of applicable securities laws including information concerning the business and future results of OSI Geospatial. Any such forward-looking statements are subject to risks and uncertainties and OSI Geospatial's actual results of operations could differ materially from historical results or current expectations. Additional information on these and other potential factors that could affect OSI Geospatial's financial results are detailed in disclosure documents filed from time to time with the applicable Canadian securities regulatory authorities.

Data subject to change without notice.

## **For more information:**

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