



OSI Geospatial Inc. Announces Board Changes

Tuesday, July 26, 2011

Vancouver, Canada

OSI Geospatial Inc. ("the Company" or "OSI") (TSX Venture: OSI) announces the resignations of Mr. Steve Barnett and Mr. Adam Chowanec as Directors of the Company.

OSI is pleased to announce the appointments of Mr. Prashant Pathak and Mr. Charles Stott to the Board.

Mr. Pathak is currently the Managing Partner of ReichmannHauer Capital Partners ("RCP") based in Toronto, Canada and a director of the Business Development Bank of Canada. Mr. Pathak, has been recognised as one of **Canada's Top 40 Under 40™**, he was a Partner of McKinsey and Company and one of the leaders in the Telecom and Technology Practice, the Canadian Financial Institutions Practice and the Corporate Finance and Strategic Practice. He also spent nearly seven years working in various technologically focused management and operational positions at Halliburton and Schlumberger.

Mr. Stott is co-founder and Managing Director for ValuePoint Solutions, an aerospace and defense strategy consulting firm based out of New Hampshire. Mr. Stott spent a good portion of his career in the defense and technology space, and most recently was the Vice President of Corporate Development for Raytheon Company where he led the merger, acquisition and divestiture activity. He also served as Vice President of Business Development and Technology for Raytheon's Commercial Electronics division. Prior to joining Raytheon, Mr. Stott was the President and GM of Techsonic Industries, and Managing Director and Vice President of Cobra Electronics Corporation.

"We are very pleased to have two such highly accomplished individuals join our Board of Directors, they represent the kind of industry and business alignment that we believe is essential for the board of OSI," said Mark Rivers, OSI Chair. "Both Mr. Stott and Mr. Pathak have deep and credible connections in the defense space as well as significant business experience in the areas that we believe will create additional value for OSI shareholders – they are the kind of executives who are engaged and will be very complimentary to the business growth objectives and needs of the OSI management".

About OSI Geospatial

OSI Geospatial Inc. operates two distinct business units: Offshore Systems Ltd. (based in Vancouver, British Columbia), a world-leading naval fleet supplier of integrated navigation and tactical solutions; and CHI Systems, Inc. (based in Philadelphia, Pennsylvania), a leading-edge research, development, and systems integration supplier of technology solutions for defense, aerospace, health, and bioscience markets. OSI Geospatial systems and software are in use by military, government, and commercial customers around the world. The Company is publicly traded on the TSX Venture Exchange. For additional information please visit www.osigeospatial.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This press release may include forward-looking information within the meaning of applicable securities laws including information concerning the business and future results of OSI Geospatial. Any such



forward-looking statements are subject to risks and uncertainties and OSI Geospatial's actual results of operations could differ materially from historical results or current expectations. Additional information on these and other potential factors that could affect OSI Geospatial's financial results are detailed in disclosure documents filed from time to time with the applicable Canadian securities regulatory authorities.

Data subject to change without notice.

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