



**Enabling  
Situational  
Awareness**

## CORPORATE PROFILE

OSI Geospatial Inc. delivers advanced systems and software to address the growing need for enhanced situational awareness in command, control, communications, and intelligence applications. By providing essential mission and geospatial information, the company's systems and software help decision-makers know the precise location of operations across all military forces while integrating information with allies. OSI Geospatial systems are in use by military, government, and commercial customers around the world.

## SITUATIONAL AWARENESS

Situational awareness is defined technically as the perception of elements in the environment within a volume of space and time, the comprehension of their meaning and the projection of their status in the near future.

Thus, situational awareness is being aware of everything that is happening around oneself and the relative importance of what's observed — a constantly evolving picture of the state of the environment

Situational awareness is important for effective decision making and performance in any complex and dynamic environment.

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## 2006 was a transitional year for OSI and positioned the Company well for 2007.

### OBJECTIVES

### ACHIEVEMENTS

Achieve revenue in the range of \$24-\$26 million

1

Achieved revenue of \$24.1 million and a profit of \$700,000

Demonstrate market development of existing customer base by securing a significant prime contract from the U.K. Royal Navy

2

Signed a \$29 million contract with the U.K. Ministry of Defence for the delivery of Warship Automatic Identification Systems

Demonstrate U.S. market penetration by winning a significant U.S. Navy contract

3

Signed a contract with L-3 Communications for the delivery of OSI's Common Operational Picture (COP) product for the U.S. Navy's DDG 1000 new build destroyer program

Expand customer base by securing new customers in each of the three defense domains: air, land and sea

4

Announced contracts with the U.S. Office of the Naval Research (sea), Royal Norwegian Navy (sea), U.S. Air Force Command and Control Battle Lab (air) and U.S. Defense Threat Reduction Agency (land)

Accelerate worldwide market penetration by signing a teaming agreement with a top-tier defense contractor

5

Signed a teaming agreement with L-3 Communications to pursue opportunities in the worldwide naval market

Diversify into new market sectors by leveraging core technology in the development of new products

6

Received certification for the commercial shipping market S-VDR product and secured first customer

Signed a contract with the U.S. Defense Threat Reduction Agency to develop a GPS-denied handheld personal navigation product for military and homeland defense markets

Awarded a prime contract with the U.K. Royal Navy to develop a Warship Automatic Identification System that provides enhanced situational awareness and increased surveillance capability

# 2007

OSI met all of its strategic objectives for 2006 and is confident it will meet all of its 2007 goals.

Achieve revenue in the range of \$28 million to \$32 million with positive net earnings

Secure a significant U.S. Department of Defense and U.K. Ministry of Defence prime contract

Continue to expand the company's customer base by securing new customers in each of the three defense domains: air, land, and sea

Continue to diversify into new market sectors by leveraging the company's core technology in the development of new products

Establish the company as a credible supplier in the global national security / homeland defense market

#### SELECTED FINANCIAL INFORMATION

IN US\$ MILLIONS	2002	2003	2004	2005	2006
Revenue	\$ 8.8	\$ 8.1	\$ 10.4	\$ 11.1	\$ 24.1
Net Earnings	\$ 1.0	\$ 0.3	\$ 0.2	(\$ 2.7)	\$ 0.7

**FELLOW SHAREHOLDERS** In 2006 we made tremendous progress in implementing our growth strategy and positioning the company to benefit from the high growth global situational awareness market. We completed the integration of our U.S. acquisition, penetrated the U.S. naval market, secured the largest contract in our history, expanded our customer base, diversified our product offerings and significantly increased the size of our addressable markets. Our marine and mapping operations revenue increased by nearly 40% and all of our business units generated positive net income results. Our key 2006 highlights included:

- increasing revenue from \$11.1 million to \$24.1 million;
- earning a profit of \$700,000 versus a loss of \$2.7 million in 2005;
- signing new business worth more than \$56 million; and
- achieving all strategic objectives we set for the year.

Real-time situational awareness solutions that improve the effectiveness of military and national security operations have become a top priority for most governments. Our strong customer base and leading edge technology position us very well to address the real-time situational awareness needs of these markets.

**REAL-TIME SITUATIONAL AWARENESS** What is real time situational awareness? Simply defined, situational awareness is being aware of everything that is happening around oneself and the relative importance of everything observed — a constantly evolving picture of the state of the environment.

Situational awareness is a critical factor for effective decision making and mission performance in any complex and dynamic environment.

Our products enable our customers to receive live tactical data feeds and display the information in real-time with any combination of satellite imagery, land maps and nautical charts.

We strive to be a leading provider of products and services that enable real-time situational awareness for command, control, communications and intelligence applications that will improve mission performance and ultimately provide our customers with a tactical advantage.

**OUR GROWTH STRATEGY** We strongly believe the increasing demand for real-time situational awareness solutions for military and national security applications will drive our growth. Our growth strategy is concentrated on four fronts:

- diversifying our technology to expand into adjacent and new markets;
- partnering with the biggest and best industry leaders to access major programs;
- building strong customer relationships to ensure on-going repeat business; and
- completing acquisitions for market access and product diversification.

**The Company's mission is to become a leading provider of products and services that enable real-time situational awareness for command, control, communications and intelligence applications.**

**DIVERSIFYING TECHNOLOGY** OSI is the leader in the emerging naval surface and subsurface navigation market with eight navies using our advanced warship technology. The initial deployment of our products requires a significant investment to build the necessary infrastructure to support the customer's extensive training requirements. Providing cost effective solutions that enhance their operational performance will lead to a steady flow of repeat business with our existing customers.

Our strategy to dominate the naval navigation market is working. This year we were able to add the Royal Norwegian Navy as a customer, and we now have eight navies under contract, including six who have standardized on our technology across their fleet. We have more customers than any other competing company. The North Atlantic Treaty Organization (NATO) has established a Warship Electronic Chart Display & Information System (WECDIS) standard that NATO naval member countries will be required to adhere to. It's not a matter of "if" our technology will be accepted; it's a matter of "when".

We are leveraging our core technology and market leadership position to diversify into new and emerging markets. One of our goals during 2006 was to diversify our core technology, and we were successful in introducing and selling four new products:

- ▣ Our Common Operational Picture (COP) product was selected for use on the bridge of the U.S. Navy's next generation destroyer, the DDG 1000, and we are now slated for deployment on the new U.S. Littoral Combat Ship program. We are excited that we can be part of groundbreaking programs such as this.
- ▣ We signed a prime contract with the U.S. Defense Threat Reduction Agency to develop a GPS-denied handheld personal navigation product for military and homeland defense markets. There are many military and civil authority applications for this technology.
- ▣ We signed a prime contract to provide our Warship Automatic Identification Systems (W-AIS) product to the Royal U.K. Navy. W-AIS provides the vessel with greater situational awareness and enhanced surveillance capabilities. This project is the largest contract in the history of the company and we believe there is a significant demand for this capability.
- ▣ We successfully certified our integrated navigation and S-VDR product and sold our first systems to INCO Shipping based in Australia. All commercial vessels greater than 3,000 gross tons are required to install this technology by July 2010, and we estimate that 30,000 vessels will be impacted by the government mandate.

In 2007 we expect to continue diversifying our products and our markets and have made it one of our strategic objectives.

**PARTNERING WITH THE BEST INDUSTRY LEADERS** Partnering with the biggest and best in the industry will enable us to accelerate our penetration of major programs in the U.S. and U.K. defense and national security markets.

We have made great strides in positioning the company as a prime contractor, but it is very important that we leverage and develop our partnerships to ensure that we can participate in large programs that we could not successfully win on our own. By partnering with very large and successful defense contractors, we are able to leverage our superior technology and gain access to these programs.

Partnering with the best is so important to us that we made it one of our goals for 2006. We successfully signed a teaming agreement with L-3 Communications to pursue opportunities in the worldwide naval market. By combining L-3 Communications' leadership in integrated bridge systems with our expertise in electronic precise navigation systems, we expect to secure participation in a larger share of defense programs around the world.

We will build on our partnerships with L-3, Lockheed Martin, Raytheon, BAE, Northrop Grumman and develop new relationships with other industry leaders.

**BUILDING ON CUSTOMER RELATIONSHIPS** Strong customer relationships are essential to our growth. In 2006 we said we would demonstrate market development in our existing customer base by securing a significant prime contract from the U.K. Royal Navy, and we did that when we signed the \$29 million contract for the delivery of W-AIS.

Developing strong customer relationships through the delivery of quality products and services is the cornerstone of our business. Exceeding our customers' expectations will keep them coming back and will be a key driver for our future growth.

We have the ability to meet our customers' needs and develop technology that provides them with greater situational awareness and a greater tactical advantage.

In addition to developing markets with our current customers, our growth strategy calls for a continued expansion of our customer base. Our goal in 2006 was to secure new customers in each of the three defense domains of air, land and sea. We were successful in securing these four new customers: the U.S. Office of the Naval Research and the Royal Norwegian Navy, the U.S. Air Force Command and Control Battle Lab and the U.S. Defense Threat Reduction Agency.

Through 2007 we expect to continue to make great progress in expanding our customer base, and we have set the goal of adding one additional customer in each of the air, land and sea markets.

**COMPLETING ACQUISITIONS** Acquisitions allow us to gain access to key markets, build critical mass and expand our product and market focus.

Early in the year, we completed our acquisition of our U.S. operations, CHI Systems, greatly improving our market position in the U.S. defense community. CHI has complementary product offerings, customer base and market expertise, and provides the direct access to the U.S. market that is such a high priority for us.

We have already seen the benefit of our U.S. acquisition. Historically, we have had difficulty penetrating U.S. defense markets. But, since the acquisition, we met our goal of securing a significant U.S. Navy contract. That contract was valued at \$1.8 million, more than all other sales previously made to the U.S. Navy. We have since secured a number of contracts with various defense departments in the U.S. These wins allow us to demonstrate our technology to key decision-makers in the U.S. defense community.

REAL-TIME SITUATIONAL AWARENESS	
<b>END USER &gt;</b>	Warship Navigator
<b>PRODUCT &gt;</b>	ECPINS®
<b>CLIENT &gt;</b>	Canadian Navy
<b>SITUATION &gt;</b> Bridge of a ship	
<b>BENEFIT &gt;</b> Navigator has the ability to completely understand physical surroundings and vessels in the area by receiving live data from various integrated sensors	

We believe that we will now be able to leverage our U.S. operations to drive contract wins in the U.S. defense and homeland security markets for both our navigation systems and our command and control products.

We continue to investigate acquisition opportunities that will allow us to grow more quickly and access key U.S. and U.K. defense markets.

**DRIVING PERFORMANCE AND GROWTH** At the end of our letter in 2005, we told you that the OSI management team would drive performance and growth in 2006. At the same time, we established and communicated clear objectives for 2006. And, we achieved all of them. Fiscal 2006 was a positive year, a turning point for our company. From a financial perspective, we:

- Increased revenue from \$11.1 million in 2005 to \$24.1 million in 2006; and
- Increased net earnings \$700,000 in 2006 from a loss of \$2.7 million in 2005.

In 2007 we expect to earn between \$28 and 32 million in revenue and have positive net earnings.

**ACCESSING U.S. AND U.K. MARKETS** We strongly believe that leveraging our technology and market leadership position will be a major contributor to our future growth. As we said, our strategy to dominate the naval navigation market is working, and this success is leading to several new product and market opportunities.

The U.S. and U.K. defense and homeland security markets are two of the largest defense markets in the world - they are critical to our growth strategy and a high priority for us. We have made excellent progress in developing these markets in 2006, and we are well positioned to build on this in 2007. Two very important goals we have set for ourselves in 2007 are to secure a significant U.S. Department of Defense and U.K. Ministry of Defence prime contract and to establish the company as a creditable supplier in the global national security / homeland defense market.

**FOCUS FOR 2007** We remain focused on the execution of our growth strategy and we will continue to deliver on our commitments. We have established a pattern of setting objectives and delivering on them, and we are confident that OSI Geospatial's management team will achieve all of the strategic objectives set for 2007.

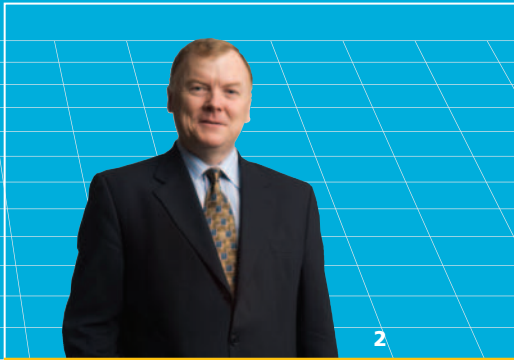
Sincerely



Ken Kirkpatrick  
President & CEO



Raymond Johnston  
Chairman of the Board



**REAL-TIME SITUATIONAL AWARENESS**

**END USER >** Commercial Navigator  
**PRODUCT >** ECPINS®/S-VDR System  
**CLIENT >** Inco Ships

**SITUATION >**  
Ships weighing more than 3,000 gross tons are required to have a voyage data recorder installed

**BENEFIT >**  
Enables mandate compliance and also provides enhanced navigation capabilities using sensors to provide live information

**1**  
Kenneth Kirkpatrick  
President and CEO

**2**  
Raymond Johnston  
Chairman of the Board

# Marine



MARKET POSITION

- ▣ PIONEER OF ELECTRONIC CHART NAVIGATION SYSTEMS
- ▣ LEADING SUPPLIER OF MILITARY NAVIGATION SYSTEMS
- ▣ EIGHT NATO AND ALLIED NAVAL FLEET CUSTOMERS UNDER CONTRACT
- ▣ MOST ADVANCED SUBMARINE-SPECIFIC ELECTRONIC NAVIGATION PRODUCT IN THE WORLD

THE ENTIRE GLOBAL SITUATIONAL AWARENESS MARKET IS ESTIMATED AT **\$1.5B** AND GROWING AT 6-10% ANNUALLY

WORLDWIDE, THE NUMBER OF MAJOR WARSHIPS IS APPROXIMATELY **5000** THE AVERAGE COST OF AN OSI WECDIS SYSTEM IS \$150,000

Today, many of the world's major warships still use paper charts for navigation. However, OSI is pioneering change by providing NATO and its allied community with electronic chart navigation systems for surface and sub surface vessels. These products are called Warship Electronic Chart Display & Information Systems (WECDIS).

These sophisticated WECDIS systems meet the needs of the military market by integrating real-time electronic chart display with other critical navigational information systems. They enable the end user to know their precise geographical location as well as the details of their surroundings, thus strengthening analytical and decision-making capabilities. Additional benefits include safer ships, more effective missions and full interoperability between allied fleets.

NATO has established a standard for WECDIS technology, so it's really a matter of "when" navies will adopt this product, not "if". OSI's flagship product, ECPINS® is deployed with eight navies around the world.

As part of its growth strategy, OSI is diversifying its technology into adjacent markets including the Common Operational market with COP PL and the Warship Automatic Identification Systems market with W-AIS.

OSI first launched COP PL in 2003. This product is specifically designed for joint and coalition force applications and provides enhanced situational awareness on both the ship's bridge and in the operations room. In 2006, OSI's COP technology was slated for deployment as part of two U.S. new build warship programs, the DDG 1000 and Littoral Combat Ship programs.

This year, OSI launched W-AIS to the Royal U.K. Navy, another move from the bridge to the operation's room. W-AIS will be installed in Operations and Control Rooms and integrated into the WECDIS located on the bridge of the naval ship. This system will enhance maritime interdiction operations, operations room situational awareness and contribute to the recognized maritime picture.

**MARINE PRODUCTS**

- ❑ **ECPINS®-W**  
NAVAL SURFACE NAVIGATION
- ❑ **ECPINS®-W SUB**  
NAVAL SUBMARINE NAVIGATION
- ❑ **COP-PL**  
NAVAL COMMAND AND CONTROL SITUATIONAL AWARENESS
- ❑ **W-AIS**  
NAVAL SHIPS AND AIRCRAFT COMMAND AND CONTROL
- ❑ **ECPINS®/S-VDR**  
COMMERCIAL SHIPPING IMO MANDATE

**MARINE CUSTOMERS**

- ❑ AUSTRALIAN NAVY
- ❑ CANADIAN NAVY
- ❑ DANISH NAVY
- ❑ NEW ZEALAND NAVY
- ❑ PORTUGUESE NAVY
- ❑ ROYAL NORWEGIAN NAVY
- ❑ ROYAL U.K. NAVY
- ❑ U.S. NAVY
- ❑ CANADIAN COAST GUARD
- ❑ DANISH COAST GUARD
- ❑ U.S. COAST GUARD
- ❑ CANADA STEAMSHIP LINES
- ❑ PETER DOHLE SCHIFFAHRTS
- ❑ TEEKAY SHIPPING CORPORATION

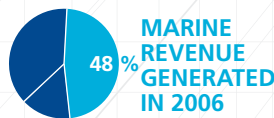
**REAL-TIME SITUATIONAL AWARENESS**

**END USER >** Warship Commander  
**PRODUCT >** Warship-AIS  
**CLIENT >** Royal U.K. Navy

**SITUATION >**  
 Patrolling foreign waterways

**BENEFIT >**  
 Commander is able to determine which surrounding ships should be boarded and investigated based on information supplied through the Automatic Identification System

**80%** IS THE AVERAGE NUMBER OF WARSHIPS YET TO PURCHASE WECDIS

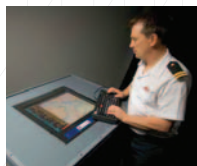


OSI has also developed commercial grade navigation products aimed directly at large ocean-going commercial vessels. These products have been sold to companies such as Peter Dohle Schiffahrts of Hamburg, Germany and Teekay Shipping Corporation of Vancouver, BC. Just recently, OSI launched ECPINS®/S-VDR 5000, a product that combines OSI's navigation technology with a simplified voyage data recorder. This product provides enhanced navigation capabilities and allows commercial ships to comply with the mandate that all ships weighing more than 3,000 gross tons and engaged in international voyages must install a simplified voyage data recorder by July 2010.

1



2



3



**1** Military standard submarine navigation display running ECPINS®-W Sub developed solely for use on military vessels and submarines to enhance situational awareness and improve navigational safety.

**2** ECPINS® Digital Maritime Operations Plot (DMOP) combines modern electronics and information technology into one powerful navigation tool for improved situational awareness.

**3** Military navigator's assistant using ECPINS®-W; ECPINS®-W enables military navigators to navigate in the most challenging conditions and conduct mission-critical work successfully.

# Land & Air

## MARKET POSITION

- ▣ ABILITY TO LEVERAGE MARINE SYSTEMS EXPERTISE TO BUILD SHARED SITUATIONAL AWARENESS BETWEEN NAVIGATION SYSTEMS AND COMMAND AND CONTROL APPLICATIONS
- ▣ MARKET-SPECIFIC EXPERTISE IN COMMAND AND CONTROL APPLICATIONS
- ▣ ABILITY TO CROSS SELL MARINE AND LAND AND AIR TECHNOLOGIES IN SUPPORT OF COALITION OPERATIONS

THE ENTIRE GLOBAL SITUATIONAL AWARENESS MARKET IS ESTIMATED AT

# \$1.5B

AND GROWING AT 6-10% ANNUALLY

DEPARTMENTS OF DEFENSE AND HOMELAND SECURITY 2008 R&D FUNDING IS PROJECTED TO BE

# \$68.9B

AN INCREASE OF 5.5% OVER 2007

Military and coalition operations are creating a growing demand for enhanced situational awareness to support tactical, operational and strategic decision making processes.

OSI's advanced technology solutions provide critical capability for defense and intelligence forces by enabling multiple users to share information from a variety of geospatial and tactical data sources. These products, in the areas of command and control technology, small unit situational awareness and air force training simulation, address a wide variety of needs in military, homeland defense and national security markets

1



2



3



1 Small unit situation awareness display.

2 Cultural awareness immersive training environments display.

3 Virtual interactive pattern environment and radiocomms simulator display.

**LAND & AIR PRODUCTS**

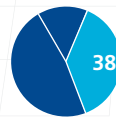
**LAND & AIR CUSTOMERS**

- ❑ **C3CORE**  
DEFENSE BASED  
COMMAND AND CONTROL  
APPLICATIONS
- ❑ **SUSA**  
SMALL UNIT SITUATION  
AWARENESS IN MILITARY &  
CIVIL SECURITY MARKETS
- ❑ **NAVAL AND AIR FORCE**  
TRAINING SIMULATION  
APPLICATIONS

- ❑ **AIR FORCE RESEARCH**  
LABORATORY
- ❑ **ARMAMENTS RESEARCH**  
DEVELOPMENT AND  
ENGINEERING CENTER
- ❑ **DEFENSE ADVANCED RESEARCH**  
PROJECTS AGENCY
- ❑ **NAVSEA WARFARE CENTERS**
- ❑ **U.S. ARMY BATTLE LABS**
- ❑ **U.S. MARINE CORPS**
- ❑ **U.S. NAVY SPACE AND NAVAL**  
WARFARE CENTER

**US MILITARY  
SIMULATION AND  
TRAINING MARKET  
IS ESTIMATED TO BE**

**\$4.9B**



**LAND & AIR  
REVENUE  
GENERATED  
IN 2006**

OSI's command and control technology, C3Core, has been deployed and under constant development with the U.S. Army for many years. OSI is diversifying into new markets as part of its growth strategy and expects to develop a market leadership position. This move is already evidenced through the small unit situational awareness contract OSI received from the U.S. Defence Threat Reduction Agency. The product being developing is a personal handheld navigation and real-time collaboration unit that will be used by soldiers in urban areas, caves, tunnels, and other locations that cannot receive GPS signals.

OSI's simulation-based training systems and component-based software products focus on military and security applications and facilitate rapid development and deployment as well as easier scalability and modification of legacy systems. These technologies have been under development with the Department of Defense for many years, and OSI will continue to develop its technology through defense research and development spending while assessing commercial potential.

**REAL-TIME SITUATIONAL AWARENESS**

**END USER >** Soldier overseas  
**PRODUCT >** Personal handheld navigation and real-time collaboration unit  
**CLIENT >** U.S. Army

**SITUATION >** Soldier in battle scene enters a building and loses GPS navigation ability

**BENEFIT >** Soldier continues to understand his location, the location of the enemy and is able to interact directly with the command center

# Mapping

## MARKET POSITION

- ▣ INDUSTRY REPUTATION FOR DELIVERING HIGH QUALITY MAPPING PRODUCTS UNDER DEMANDING SCHEDULES
- ▣ MARKET REACH AND EXPERT CAPABILITY

N. AMERICAN  
MAPPING  
MARKET IS  
ESTIMATED AT

**\$500M**

AND  
GROWING  
AT 5% PER  
YEAR

THERE  
ARE  
MORE  
THAN

**22,000**

COUNTIES AND  
MUNICIPALITIES IN NORTH  
AMERICA THAT MAY  
REQUIRE MAPPING DATA

Up-to-date digital land maps are in high demand both by the public and private sectors. Federal, state, county and municipal agencies such as the Department of Defense, Public Utility Districts, Department of Transportation and the agriculture and forestry industries all require current and highly accurate spatial data. Private sectors interested in this information include engineering firms, real estate agencies and mining companies. The market for accurate mapping data is further fueled by rapid enhancements in geographic information systems and digital mapping technology.

OSI's digital map products provide highly accurate and flexible data that can be integrated into a broad range of situational awareness applications, providing greater functionality to its users. These products are applicable in situations such as homeland security, emergency management, disaster modeling, fire and rescue response and flood plain mapping

Currently, OSI has more than one hundred county and city government clients. The company has recently begun to develop business in the federal market and has experienced success with the U.S. Department of Agriculture and the United States Forest Service. OSI is expanding its business opportunities within the U.S. Federal market and is leveraging both its air and sea navigation systems business units to access the international military mapping market.

**MAPPING PRODUCTS**

**MAPPING CUSTOMERS**

- ❑ DIGITAL MULTI-SPECTRAL ORTHOIMAGERY
- ❑ DIGITAL ELEVATION MODELING
  - > CONTOUR MAPPING
- ❑ DIGITAL MAPPING OF INFRASTRUCTURE
  - > TRANSPORTATION
  - > UTILITIES
  - > BUILDINGS

- ❑ CANADIAN HYDROGRAPHIC SERVICES
- ❑ CITY OF LAKE HAVASU, ARIZONA
- ❑ PIERCE COUNTY, WASHINGTON
- ❑ CITY OF SEATTLE, WASHINGTON
- ❑ STANISLAUS COUNTY, CALIFORNIA
- ❑ UNITED KINGDOM HYDROGRAPHIC OFFICE
- ❑ U.S. COAST GUARD
- ❑ U.S. DEPARTMENT OF AGRICULTURE
- ❑ U.S. FOREST SERVICES
- ❑ U.S. NATIONAL OCEANIC AND ATMOSPHERIC ADMINISTRATION
- ❑ WASHOE COUNTY, NEVADA

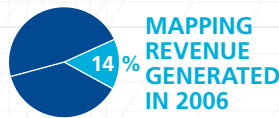
**REAL-TIME SITUATIONAL AWARENESS**

**END USER >** County Official  
**PRODUCT >** Digital mapping services  
**CLIENT >** A U.S. County

**SITUATION >**  
 A flood is predicted to raise water levels two feet

**BENEFIT >**  
 Official can view digital map, key in potential water rise, determine citizens who will be directly affected and evacuate before the event

CLIENTS UPDATE THEIR MAPPING DATA AN AVERAGE OF EVERY **36** MONTHS. SOME UPDATE IT YEARLY



OSI's mapping business has transitioned from marine charting to land-based mapping applications, enabling it to develop into a \$4.1 million dollar business in 2006. This 45% growth is another example of how the company has successfully diversified its technology and met shifting market demand.

The mapping operations couples data expertise with systems expertise and creates synergies within the Company. OSI's marine and land and air systems utilize electronic situational awareness information and digital maps. The mapping division brings to the company in-house knowledge and development capabilities regarding geospatial type of data.



**1** Transportation map with geographic information system layers.

**2** High resolution digital mapping image of Lake Havasu, AZ.

**3** Digital mapping image with 3-D geographic information system layers.

**Directors and Officers**

**Raymond Johnston** <sup>2,3</sup>  
Chair of the Board  
Director

**E. Brinton Coxe** <sup>2</sup>  
Director

**Kenneth Kirkpatrick** <sup>3</sup>  
President & Chief Executive Officer  
Director

**Helmut Lobmeier** <sup>1</sup>  
Director

**Capt. Walter Purio** <sup>2</sup>  
Director

**Gerald Shields**  
Director

**Joseph Stroud** <sup>1,3</sup>  
Director

**Donald Young** <sup>1,3</sup>  
Director

**Andrew Carniel**  
Vice President  
Business Development

**John Sentjens**  
Vice President Finance

**Corporate Headquarters**

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North Vancouver, BC  
V7P 3N4 Canada  
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**F** 604-987-2555  
www.osigeospatial.com

**Principal Subsidiaries**

**CHI Systems Inc.**  
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Fort Washington, PA  
19034 USA

120 – 12000 Research Parkway  
Orlando, FL  
32826 USA

102A – 11838 Bernardo Plaza Court  
San Diego, CA  
92128-2413 USA

**Mapcon Mapping Inc.**  
4545 South, 2300 East  
Salt Lake City, UT  
84117-1078 USA

**Offshore Systems Ltd.**  
107 – 930 West 1st Street  
North Vancouver, BC  
V7P 3N4 Canada

**Investor Inquiries**

Inquiries relating to shares or dividends should be directed to the Company's Registrar and Transfer Agent:

**Computershare Investor Services Inc.**

510 Burrard Street, 3rd Floor  
Vancouver, BC  
V6C 3B9 Canada  
**T** 1-800-564-6253 (North America)  
**T** 514-982-7555 (International)  
**F** 866-249-7775  
service@computershare.com  
www.computershare.com

Inquiries relating to the Company's operating activities and financial information should be directed to:

**Megan Helmer**

Manager, Investor Relations  
**T** 1-888-880-9797  
or 604-904-4627  
invest@osigeospatial.com

**Independent Auditors**

**Ernst & Young, LLP**  
Vancouver, BC

**Registered and Records Office**

**Clark Wilson LLP**  
800 - 885 West Georgia Street  
Vancouver, BC  
V6C 3H1 Canada

**Stock Listings**

The Company's common shares are traded on the Toronto Stock Exchange under the symbol OSI and on the Over the Counter Bulletin Board under the symbol OSIIF.

**Annual Meeting**

Date: Wednesday, April 18, 2007  
Time: 1:30 p.m. Pacific Time  
Metropolitan Hotel  
645 Howe Street  
Vancouver, BC Canada

- 1 Member of Audit Committee
- 2 Member of Human Resources and Compensation Committee
- 3 Member of Executive Committee

Page 10 photo credit:  
U.S. Air Force F15 by  
Master Sgt. Marvice Krause



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