



**FOR IMMEDIATE RELEASE**

## **Offshore Systems Signs Contract to Upgrade The Royal Danish Navy's ECPINS<sup>®</sup> Software**

**December 2007  
Ottawa, Canada**

Offshore Systems Ltd. announced that it has secured a contract valued at approximately US\$750,000 with the Royal Danish Navy to provide an upgrade to their world leading ECPINS warship navigation software, in addition to a limited hardware upgrade. This will upgrade the Royal Danish Navy systems to the latest version of ECPINS and more significantly to a common software baseline across their Fleet and shore establishments.

"The Royal Danish Navy has been a longstanding and valued customer of our military ECDIS solutions. The move to the latest version of software and a common software baseline across the Fleet and shore establishments is a logical step that will simplify training, logistical support and provide a uniform capability to operators and maintainers alike," says Jim Davison, Director of Sales.

Eight navies and three coast guards benefit from Offshore Systems' advanced military navigation products with over 340 systems deployed globally.

### **About Offshore Systems Ltd.**

Offshore Systems is a leading provider of marine electronics solutions. The company offers broad and versatile product lines including Electronic Chart Display and Information Systems (ECDIS, WECDIS) for navigation and situational awareness, Simplified Voyage Data Recorders (S-VDR) and system components for bridge electronics. Offshore Systems' also offers a complete line of Common Operational Picture (COP) products that focus on the global situational awareness market in C3I applications. Offshore Systems is an OSI Geospatial company

### **About OSI Geospatial**

OSI Geospatial Inc. delivers advanced systems and software to address the growing need for enhanced situational awareness in command, control, communications, and intelligence applications. By providing essential tactical and geospatial information, the company's systems and software help decision-makers know the precise location of mission operations across all military forces while integrating information with allies. OSI Geospatial systems are in use by military, government, and commercial customers around the world. The company is publicly traded on the Toronto Stock Exchange (OSI) and the Over the Counter Bulletin Board (OSIIF). For additional information please visit [www.osigeospatial.com](http://www.osigeospatial.com).

### **Forward-Looking Statements**



Certain statements made in this news release that are not based on historical information are forward-looking statements which are made pursuant to the safe harbor provisions of Section 21E of the Securities Exchange Act of 1934 and Section 138.4(9) of the Ontario Securities Act. These forward-looking statements are subject to risks and uncertainties. Actual results may differ from these projections. The risks associated with the Company's business include risks related to its reliance on international government contracts; the number of large customer transactions and the related lengthy sales cycles in executing those opportunities; uncertainties associated with competitive bidding processes and contract negotiations; actions by government authorities; the effects of general economic and political conditions; changing foreign exchange rates; and challenges related to the company's ability to introduce, develop and implement new products and enhancements to existing products that respond to customer requirements in a changing, complex, technological market. A complete discussion of the company's risk factors is presented in the company's most recent annual reports, filed with the United States Securities and Exchange Commission ("SEC") and the Canadian Securities Administrators ("CSA"), as well as other periodic reports filed with the SEC and the CSA. The Company does not undertake any obligation to update the forward-looking statements.

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**For more information:**

Leslie Vice, Marketing Specialist

+1 778 373 4659

+1 604 373 0027 (FAX)

leslie.vice@osigeospatial.com